



**ZSCHIMMER & SCHWARZ**



## **Press Release**

# **Zschimmer & Schwarz and Samia pool their resources – Samia remains commercially independent**

**Follow-up to press release from 20 December 2019**

**Lahnstein/Arzignano, 28 May 2020** – On 19 December 2019, Zschimmer & Schwarz acquired a controlling stake of 60% in Samia S.p.A. The other 40% of the capital remained with the previous stakeholders. Samia continues to be a commercially independent company with exclusive responsibility for its business activities. Additionally, Samia will assume the leading role in the leather finishing business as part of the Zschimmer & Schwarz Group.

Samia, founded in 1976, has its headquarters in Arzignano, Italy. The company is a globally leading producer of pigment pastes, dyes, resins, auxiliaries for water systems and fixing agents for the application in leather finishing.

Zschimmer & Schwarz will develop its finishing business through Samia. Being a legal entity of its own, Samia will continue to respect all contracts with its partners. Nevertheless, Samia and Zschimmer & Schwarz are evaluating common business opportunities to expand global business. Any potential changes arising in this respect will be addressed and approved in advance by Samia in cooperation with the respective partners. All business activities have to be authorised by Samia.



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### **About Zschimmer & Schwarz**

Zschimmer & Schwarz is a company with global operations, headquartered in Lahnstein near Koblenz, Germany. The company has been family-owned since its founding in Chemnitz, Germany in 1894. Our core activities include the development, manufacture and delivery of tailor-made chemical auxiliaries for the leather, fur, ceramic, textile and fibre industries. In addition, Zschimmer & Schwarz is one of the leading manufacturers of high-performance chemical specialties and auxiliaries for cosmetics and cleaning applications as well as phosphonates and polymer-based solutions. The corporate group Zschimmer & Schwarz combines 30 companies in 16 countries on five continents, 22 of them with their own production facilities.

### **Contact**

Zschimmer & Schwarz Chemie GmbH  
Max-Schwarz-Strasse 3–5  
56112 Lahnstein | DE  
T +49 2621 12-201  
F +49 2621 12-407  
info@zschimmer-schwarz.com  
zschimmer-schwarz.com

Samia S.p.A.  
Via Decima Strada 15/17  
36071 Arzignano (VI) | IT  
T +39 0444 451651  
F +39 0444 450491  
samia@samiaitaly.com  
samiaitaly.com