

## Press Release

# Zschimmer & Schwarz acquires Lamberti/Unichem leather wet-end business

The acquisition is part of the growth strategy of Zschimmer & Schwarz. It extends the company's product portfolio and strengthens its position and service expertise.

Lahnstein, Germany, January 2015 - In line with its growth strategy Zschimmer & Schwarz acquires the leather auxiliaries business (wet-end) of Lamberti/Unichem in Italy. The leather finishing business of Lamberti/Unichem is not part of the acquisition. The business fits well with and will be integrated into the existing Leather Auxiliaries Division of the company. The acquisition further strengthens the position of Zschimmer & Schwarz in the global market for leather and fur auxiliaries. Completion shall take place as per February 1<sup>st</sup>, 2015.

Lamberti/Unichem will continue with the development of their leather finishing business aiming to grow their market share focussed on some core technologies of the Group, in particular water-based synthetic polymer chemistry (Polyurethane dispersions and acrylic based polymers) supported by advanced technical service.

The transaction comprehends the transfer of Lamberti/Unichem's complete line of leather auxiliaries (wet-end) and all customer relationships. The product line will be integrated into the range of Zschimmer & Schwarz in Lahnstein, Germany, and into Zeta Esse Ti in Tricerro, Italy, but the manufacturing will remain for a transition period at Lamberti/Unichem's production plant in Italy and be transferred only gradually.

### About Zschimmer & Schwarz





#### ZSCHIMMER & SCHWARZ GmbH & Co KG CHEMISCHE FABRIKEN



Zschimmer & Schwarz, a family owned business founded 1894 with headquarters in Lahnstein near Koblenz, Germany, develops and produces high performance chemical auxiliaries for the leather and fur, ceramic, textile and fibre industries as well as for cosmetics and cleaning applications and phosphonates. Research and development for leather and fur auxiliaries are pursued in Lahnstein, the sales and technical service centres are located in Lahnstein and the main world leather markets such as Italy, China, Brazil, Argentina and Mexico. (301 words/2,085 characters)

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Photo 1 (1\_ZS\_Lamberti\_logo.tif) Logo Zschimmer & Schwarz



Photo 2 (2\_ZS\_Lamberti\_leather.jpg) The acquisition of the Lamberti/Unichem leather wet end business extends the product portfolio and strengthens the position and service expertise of Zschimmer & Schwarz.

#### Photos available upon request at corpcom@zschimmer-schwarz.com

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