



### **Press Release**

# Zschimmer & Schwarz continues on its strategy

### course

- 2M Holdings Group Ltd, headquartered in the United Kingdom, acquires Bregaglio S.r.l. in Italy
- Zschimmer & Schwarz increases its focus on its own production in the Personal Care Division

Lahnstein, 30 June 2022 – Zschimmer & Schwarz announces the sale of Bregaglio S.r.I. in Italy to 2M Holdings Group (2M). The sale takes place on the basis of a clear strategy for the future of the Zschimmer & Schwarz Group. The globally active supplier of chemical specialities and auxiliaries is increasingly focusing on its own production in the Personal Care Division. Dr Martin Haberl, General Manager of Zschimmer & Schwarz, emphasises: "We are pleased to have found a strong new home for Bregaglio with 2M. At Zschimmer & Schwarz, we are focusing entirely on our core business as part of our strategy and on what has distinguished our company for over 125 years: the development of our own innovative and tailor-made solutions."

Bregaglio had been part of the Zschimmer & Schwarz Group since 2008 and is an established distributor for the personal care industry in Europe, with Italy as its core market. With its well-known brand name and technical expertise, Bregaglio complements the Surfachem Group, which is part of 2M, and strengthens the company's Europe-wide life sciences distribution.

"We are happy to add Bregaglio to our company group to broaden our product portfolio and expand our presence in Europe," says Mottie Kessler, Chairman and CEO of 2M. "We are in full alignment with the culture and values of Bregaglio and its previous parent company, Zschimmer & Schwarz, with whom we will continue to maintain a close commercial relationship. In addition, we will support Bregaglio's continued growth through innovation for the benefit of its customers and suppliers."





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### About 2M

The 2M Group of Companies (<u>www.2m-holdings.com</u>) supplies added-value chemistrybased products and applications know-how to the life science and material science sectors. The 2M Group works in partnership with the world's leading chemical and natural ingredients companies. Headquartered in the UK, and with sites and presence in Benelux, Brazil, China, France, Germany, Ireland, Poland, South Africa and the Nordic region, the 2M Group of Companies exports to 90 countries. The Group includes Banner Chemicals, Surfachem, Ingretech, CE-O2, 2M Manufacturing, MP Storage & Blending, Packed Chlorine, SampleRite & Stowlin.

#### About Zschimmer & Schwarz

Zschimmer & Schwarz is a global supplier of chemical auxiliaries and specialities headquartered in Lahnstein near Koblenz, Germany. The family business was founded in Chemnitz in 1894 and is positioned across industries with its nine business divisions. The company develops, produces and distributes tailor-made chemical auxiliaries for the leather, fur, ceramic, textile and chemical fibre industries. Manufacturers of cleaning agents, personal care products, paints and coatings, lubricants and industrial applications all over the world trust in the company's chemical specialities as well. The corporate group Zschimmer & Schwarz comprises 29 companies in 17 countries on five continents, 22 of which have their own production facilities.

#### Contact

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