



PRESS RELEASE

March 2009

ZSCHIMMER & SCHWARZ acquires the leather business of Münzing

- the acquisition is part of the growth strategy of ZSCHIMMER & SCHWARZ
- the transaction extends the product portfolio and strengthens the position and service expertise of ZSCHIMMER & SCHWARZ

In line with its growth strategy ZSCHIMMER & SCHWARZ has acquired the leather business from MÜNZING in Heilbronn, Germany. The business fits well with and will be integrated into the existing ZSCHIMMER & SCHWARZ Leather Auxiliaries Division. The acquisition strengthens the position of ZSCHIMMER & SCHWARZ in the world wide market for leather and fur auxiliaries, specially in shoe upper leather.

The transaction will be effective on March 31st, 2009 and comprehends the transfer of MÜNZING's complete line of leather auxiliaries and all customer relationships.

About ZSCHIMMER & SCHWARZ – ZSCHIMMER & SCHWARZ, a family owned business founded 1894 with headquarters in Lahnstein near Koblenz, Germany develops and produces high performance chemical auxiliaries for the leather and fur, ceramic, textile and fibre industries as well as for cosmetics and cleaning applications and phosphonates. Research and development for leather and fur auxiliaries are pursued in Lahnstein, the sales and technical service centres are located in Lahnstein and the main world leather markets such as Italy, China, Brazil and Argentina.

Contact:

ZSCHIMMER & SCHWARZ GmbH & Co KG

Max-Schwarz-Strasse 3-5

56112 Lahnstein / Germany

Tel: 49 (0) 2621/12-173

Fax: 49 (0) 2621/12-526

E-mail: leder@zschimmer-schwarz.com

www.zschimmer-schwarz.com