

## PRESS RELEASE

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### ZSCHIMMER & SCHWARZ acquires all shares of EURO KIMYA Turkey

- the acquisition is part of the growth strategy of ZSCHIMMER & SCHWARZ
- the transaction strengthens the position and service expertise of ZSCHIMMER & SCHWARZ in the ceramic business with special regards to Turkey

In line with its growth strategy ZSCHIMMER & SCHWARZ has acquired all the shares of EURO KİMYA SANAYİ VE TİCARET ANONİM ŞİRKETİ in Istanbul - Türkiye. EURO KİMYA is a well known supplier of chemical additives for the ceramic industry in Turkey and abroad, whose activities fit well with the existing business of the ZSCHIMMER & SCHWARZ Ceramic Auxiliaries Division.

The acquisition strengthens the position of ZSCHIMMER & SCHWARZ in the Turkish market for ceramic auxiliaries, especially in the Tiles Industry.

The activities in the tiles industry of ZSCHIMMER & SCHWARZ through the agent ORTEKS will be integrated into EURO KİMYA, all other ceramic activities of ZSCHIMMER & SCHWARZ in Turkey like dinner ware, sanitary ware or refractory will continue to be followed by ORTEKS.

ZSCHIMMER & SCHWARZ, a family owned business founded 1894 in Chemnitz with headquarters in Lahnstein near Koblenz, Germany develops and produces high performance chemical auxiliaries for the leather and fur, ceramic, textile and fibre industries as well as for cosmetics and cleaning applications and phosphonates. Research & development and technical service for ceramic auxiliaries are mainly pursued in Lahnstein, Italy and Spain, production, sales and technical service centres are located in the main ceramic market around the world.

#### Contact:

EURO KİMYA  
SANAYİ VE TİCARET ANONİM ŞİRKETİ  
Altın-tepe Mah. Kasaplar Çarşısı  
Mehtap Apt. 15/C D:13  
Küçük-yalı - Istanbul / Turkey  
Tel.: + 90 216 417 18 48  
+ 90 216 417 79 18  
Fax: + 90 216 366 33 57

ORTEKS A.S.  
Gülden Sok. Bahar Apt.No.6/2  
Selamicesme  
34730 Istanbul / Turkey

Tel.: + 90 216 47 82 272  
Fax: + 90 216 47 81 764  
E-Mail: [orteks@bnet.net.tr](mailto:orteks@bnet.net.tr)

ZSCHIMMER & SCHWARZ  
GmbH & Co KG  
Max-Schwarz-Strasse 3-5  
56112 Lahnstein / Germany  
Tel.: + 49 (0) 2621/12-485  
Fax: + 49 (0) 2621/12-403  
E-mail: [keramik@zschimmer-schwarz.com](mailto:keramik@zschimmer-schwarz.com)